1. Identify and briefly explain seven attributes of a project (7%)

A project has certain attributes.

**Uniqueness**: Every project is unique in its own terms, i:e parties involved, processes, cost, scope, resources and time.

**Temporary**: There is a timeline for any project it has a start date and an end date. Some projects might last longer than others, but they have a closing date as well.

**Changes**: The project creates some change and adds some value to the existing scenario

**Resource requirement**: To perform any project resources are required they might be material or human resources or of other kinds

**Has a customer or sponsor**: Sponsors are usually ones who invest in the project and customers are the individuals to whom the outcome is delivered to

**Risk**: For projects of any kind there is always a factor of uncertainty or unknown which might affect the progress of the project.

**Progressive elaboration:** Any project unfolds as you go forward, learning and insights from each step can be implemented in the next step or phase. So its progressive in nature.

1. What is Project Management and what should a Project Manager strive for? (3%)

Project management is the process of applying the tools, technologies, resources and knowledge to achieve a certain goal(predefined).

Project management should put an effort to meet the requirement of the projects, the expectations of the parties involved(stakeholders). These efforts are usually defined with triple constraints (**Scope, time and cost**). Only with the proper balance of these factors, a project manager can efficiently handle a project and make a project successful.

Scope refers to the limitation of the project

Time is basically the schedule of the project it involves start date, end date and duration for each tasks.

Cost is also known as budget which is an investment made to facilitate smooth run of the project tasks.